

Sussex County Community College
Policy No.: 401.7
Area: Administrative Services
Adopted: February 27, 2018

401.7 Disbursement

PURPOSE OF THE POLICY

The purpose of the Disbursement policy is to safeguard the College's cash assets.

GENERAL STATEMENT OF DISBURSEMENT

The College shall disburse funds only in accordance with established accounting controls and approval processes. The office of the Chief Financial Officer/Vice President of Administrative Services shall be responsible for establishing such controls and processes and for ensuring that all disbursements made by the College adhere to said controls and processes.