

**Sussex County Community College
Board of School Estimate
PUBLIC NOTICE**

PUBLIC HEARING--SUSSEX COUNTY COMMUNITY COLLEGE

Please take note that the Board of School Estimate of Sussex County Community College, pursuant to Chapter 271, Laws of 1967, and in accordance with NJSA 18A:64A:17A, will hold and conduct a Public Hearing to present information on the amount of money deemed to be necessary for the operational and capital outlay expense of Sussex County Community College for the period of July 1, 2023 - June 30, 2024 (FY23). Said Public Meeting will be held at the County Administration Building located at One Spring Street, Newton, NJ.

Set forth, herewith, is a summary statement of the proposed FY24 operating budget (revenue along with the operating expenses anticipated for the ensuing year and in which revenues in excess of expenditures shall be applied to the Fund Balance). An itemized budget statement will be on file and open to the public for examination in the Administrative Offices of the College, One College Hill Road, Newton, New Jersey, with an appointment, from 8 a.m. to 5 p.m., beginning on the date of this publication and continuing until the date of the Public Hearing, except Saturdays, Sundays, and holidays.

**SUSSEX COUNTY COMMUNITY COLLEGE
One College Hill Road
Newton, New Jersey 07860**

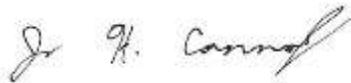
**Proposed Budget for Academic Year 2023-2024
Period July 1, 2023 - June 30, 2024**

| <u>OPERATING BUDGET</u> | Revenue and Expenditure Requirements for <u>Academic Year 2023-2024</u> | <u>% Share</u> |
|-------------------------------------|---|----------------------|
| <u>REVENUES</u> | | |
| Tuition and Fees (Estimated) | \$11,770,000 | 59.2% |
| County Support Requested | 4,020,000 | 20.2% |
| State Support (Estimated) | 3,594,000 | 18.1% |
| Other Income (Estimated) | 500,000 | 2.5% |
| TOTAL REVENUES | <u>\$19,884,000</u> | <u>100.0%</u> |
| <u>EXPENDITURES</u> | | |
| Instructional (Estimated) | \$ 8,068,000 | 40.6% |
| Institutional Support (Estimated) | 4,054,000 | 20.4% |
| Plant Operations (Estimated) | 3,020,000 | 15.2% |
| Student Services (Estimated) | 2,762,000 | 13.9% |
| <u>Academic Support (Estimated)</u> | <u>1,967,000</u> | 9.9% |
| TOTAL EXPENDITURES | <u>\$19,871,000</u> | <u>100.0%</u> |

For the purposes of this budget, it is proposed that the tuition rates increase by 4% over the 2022/2023 rates for all students. All fees will remain unchanged.

The annual pass-through of \$340,000 from the County for the PSTA is not included in the above.

The College plans to request \$2,800,000 in Chapter 12 Capital Funding for FY24, 50% (\$1,400,000) of which is requested from the County.



Jon H. Connolly, Ph.D.
President
Sussex County Community College

Date: March 1, 2023
Posted: NJ Herald – Legal Advertising

c: NJ Herald, County Clerk, Board of County Commissioners, College Bulletin Board, Board of Trustees